



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415 519.
Ph.: (02162) 265084. Telefax : 02162 - 265329. E-mail : kpplstr@gmail.com

CIN- L21099MH1991PLC061709
Ref No.KPPL/6/2015-16

Email ID – kppl.secretarial@gmail.com
Date : 28/05/2015

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2015

(Rs. In lac)

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	PART- I					
	Income from operations					
1	(a) Net sales/income from operations (Net of Excise Duty)	742.05	729.68	677.08	3052.83	2770.08
	(b) Other operating income	306.65	0.14	1.16	309.55	16.45
	Total income from operations (net)	1048.70	729.82	678.24	3362.38	2786.53
2	Expenses					
	(a) Cost of materials consumed	851.12	587.27	507.57	2666.88	2120.01
	(b) Purchases of Stock-in trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.37)	(12.80)	(19.57)	(11.89)	(23.86)
	(d) Employee benefits expense	21.68	25.22	24.22	97.42	90.31
	(e) Depreciation and amortisation expense	29.21	10.80	10.23	61.61	43.23
	(f) Other expenses (Any item exceeding relating to continuing operations to be shown separately.)					
	i) manufacturing expenses	118.81	89.64	120.19	363.6	365.77
	ii) Selling and administrative expenses	52.55	28.15	34	178.53	186.19
	Total expenses	1050.00	728.28	676.64	3356.15	2781.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1 +/-2)	(1.30)	1.54	1.60	6.23	4.88
4	Other income	0.22	0.59	0.09	1.2	1.8
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.08)	2.13	1.69	7.43	6.68
6	Finance costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(1.08)	2.13	1.69	7.43	6.68
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(1.08)	2.13	1.69	7.43	6.68
10	Tax expense					
11	Net Profit / (Loss) from ordinary activities after tax (9 + / -10)	(1.08)	2.13	1.69	7.43	6.68
12	Extraordinary items (net of tax expense)					
13	Net Profit / (Loss) for the period (11 +/- 12)	(1.08)	2.13	1.69	7.43	6.68
14	Share of profit / (loss) of associates					
15	minority interest *					
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(1.08)	2.13	1.69	7.43	6.68
17	Paid-up equity share capital (Face Value Rs.10/- each)	1064.00	1064.00	1064.00	1064.00	1064.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.I	Earnings per share (before extraordinary items)					
	(of Rs.10 /- each) (not annualised):					
	(a) Basic	-0.01	0.02	0.02	0.07	0.06
	(b) Diluted	-0.01	0.02	0.02	0.07	0.06
19.II	Earnings per share (after extraordinary items)					
	(of ` 10 /- each) (not annualised): (Re)					
	(a) Basic	-0.01	0.02	0.02	0.07	0.06
	(b) Diluted	-0.01	0.02	0.02	0.07	0.06



PART - II

A) PARTICULARS OF SHAREHOLDING

1. Public shareholding					
Number of shares	5887353	5887353	5887353	5887353	5887353
Percentage of shareholding	55.33	55.33	55.33	55.33	55.33
2. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered	--	--	--	--	--
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
b) Non - encumbered					
- Number of shares	4752647	4752647	4752647	4752647	4752647
...Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
... Percentage of shares (as a % of the total share capital of the Company)	44.67	44.67	44.67	44.67	44.67
B INVESTOR COMPLAINTS					
	Quarter ended 31/03/2015				
Pending at the beginning of the quarter					
Received during the quarter					0
Disposed of during the quarter					0
Remaining unresolved at the end of the quarter					0

Notes :

- 1 The above audited financial results for the year ended March 31, 2015 have been reviewed by Audit committee and approved by the Board of Directors at their meeting held on 28th May 2015.
- 2 During the current year only paper division was operational, hence the segmentwise results are not given.
- 3 In context of the note no. 2, Company had provided depreciation on Paper division only.
- 4 During the year, the Company has determined the estimated useful life of its Fixed Assets based on the technical evaluation as permitted under the Companies Act, 2013 and has provided depreciation and amortization accordingly w.e.f. 1st April 2014. This has resulted into depreciation and amortization expenses for the quarter & for the year ended 31st March 2015 being higher by Rs.20.39 Lakhs and the figure of depreciation in quarter ended 31st March, 2015 is balancing figure between the audited figures in respect of the full financial year and the figures up to the third quarter of the relevant financial year
- 5 Due to non availability of bagasse - raw material for Power Division, Company was unable to restart operations of Power Division during the current financial year.
- 6 The company has received order from the Appellate Authority for Industrial and Financial Reconstruction (AAIFR) for our appeal against BIFR's order dated 11.11.14 and as per the aforesaid order, the AAIFR has set aside the BIFR order for lifting the protection under the section 22(1) of SICA and remand the matter back to BIFR for consideration of the DRS.
- 7 Previous years figures were re-grouped, re-arranged and re- classified wherever necessary to confirm to current period's classification.
- 8 The figures of the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year and the figures up to the third quarter of the relevant financial year.

Place : Satara
Date : 28th May 2015



FOR KAY POWER AND PAPER LTD.,

Niraj Chandra
(Niraj Chandra)
Chairman and Managing Director



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Statement of Assets and Liabilities as at 31st March 2015

Sr.	Particulars	As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	a) Share Capital	106400000	106400000
	b) Reserves and Surplus	(144385857)	(141204712)
	c) Money received against share warrants		
	Sub-total-Shareholders' funds	(37985857)	(34804712)
2	Share application money pending allotment	93600000	93600000.00
3	Non-current liabilities		
	a) Long term borrowings	88097859	110097859
	b) Deferred tax liabilities (net)		
	c) Other long term liabilities	243020370	252504564
	d) Long term provisions		
	Sub total-Non Current Liabilities	331118229	362602423
4	Current Liabilities		
	a) Short-term liabilities		
	b) Trade payables	23022397	17148728
	c) Other current liabilities	484788	687385
	d) Short-term provisions	118578	149110
	Sub total- Current Liabilities	23625763	17985223
	TOTAL-EQUITY AND LIABILITIES	410358135	439382934
B	ASSETS		
1	Non current assets		
	a) Fixed Assets	324959621	335015837
	b) Goodwill on consolidation	0	0
	c) Non-current investments	31500	31500
	d) deferred tax assets (net)	0	0
	e) Long term loans and advances	20586608	19863284
	f) Other non current assets	58750	58750
	Sub total Non current assets	345636479	354969371
2	Current Assets		
	a) Current investment	1530000	0
	b) Inventories	38154552	61782074
	c) Trade receivables	22681451	20589505
	d) Cash and cash equivalent	1865931	1258872
	e) Short term loans and advances	489722	783112
	f) Other current assets		
	Sub total - Current Assets	64721656	84413563
	TOTAL ASSETS	410358135	439382934

Place : Satara
Date : 28th May 2015



KAY POWER AND PAPER LIMITED,

Niraj Chandra

Niraj Chandra

CHAIRMAN AND MANAGING DIRECTOR