

BALANCE SHEET AS AT 31st MARCH, 2011

		SCHEDULE		As At	As at
				31 st March, 2011	31 st March, 2010
		Rs.		Rs.	Rs.
I. SOURCES OF FUNDS					
Share holders' Funds					
	Share Capital	1	10,64,00,000		10,64,00,000
	Reserves and Surplus	2	<u>52,57,136</u>		<u>52,57,136</u>
				11,16,57,136	11,16,57,136
	Share Application Money			9,92,80,000	9,62,80,000
Loan funds					
	Secured Loans	3	17,69,86,077		19,52,11,177
	Unsecured Loans	4	<u>15,56,19,011</u>		<u>13,27,35,567</u>
				33,26,05,088	32,79,46,744
	TOTAL			<u>54,35,42,224</u>	<u>53,58,83,880</u>
II. APPLICATION OF FUNDS					
	Fixed Assets	5			
	Gross Block		46,01,87,986		45,89,92,403
	Less Depreciation		<u>11,42,77,070</u>		<u>10,61,75,450</u>
	Net Block			34,59,10,916	35,28,16,953
	Investments	6		31,500	31,500
Current Assets Loans & Advances					
	Inventories	7	2,33,39,481		1,04,99,454
	Sundry Debtors	8	2,35,79,666		86,27,318
	Cash & Bank Balances	9	11,13,914		13,91,284
	Loans & Advances	10	<u>1,16,25,644</u>		<u>2,54,80,284</u>
			5,96,58,705		4,59,98,340
Less					
	Current Liabilities & Provisions	11			
	Liabilities		1,01,26,960		1,88,92,666
	Provisions		<u>2,86,529</u>		<u>5,49,694</u>
			1,04,13,489		1,94,42,360
	Net Current Assets			4,92,45,216	2,65,55,980
	Profit & Loss Account			14,83,54,592	15,64,79,447
	TOTAL			<u>54,35,42,224</u>	<u>53,58,83,880</u>
	Notes forming part of the accounts	19			

As per our report of even date

For GODBOLE & COMPANY

Chartered Accountants

Ashutosh Godbole

Proprietor

sd/-

Sham A. Mulye

Company Secretary

For and on behalf of the Board of Directors

sd/-

Niraj Chandra

Chairman and
Managing Director

sd/-

Deepa Agarwal

Director

Place : Satara

Date : 2nd June, 2011

Place : Jagadhri

Date : 30th May, 2011

KAY POWER AND PAPER LIMITED

Schedule Nos. 1 to 19 annexed to and forming part of the Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date.

	As At 31st March, 2011 Rs.	As At 31st March, 2010 Rs.
SCHEDULE 1 : SHARE CAPITAL		
Authorised		
1,50,00,000 Equity Shares of Rs. 10/- each	15,00,00,000	15,00,00,000
Issued & Subscribed		
1,06,40,000 Equity Shares of Rs. 10/- each	10,64,00,000	10,64,00,000
TOTAL	10,64,00,000	10,64,00,000
SCHEDULE 2 : RESERVES & SURPLUS		
Share Premium Account	2,57,136	2,57,136
Special Capital Incentive of Govt. of Maharashtra	50,00,000	50,00,000
TOTAL	52,57,136	52,57,136
SCHEDULE 3 : SECURED LOANS		
a) Term loan from Indian Renewable Energy Development Agency Ltd. (IREDA) (Secured by first mortgage & charge on all fixed assets, both movable and immovable, of the Company.)	12,98,26,042	12,98,26,042
b) Additional Term Loan from Indian Renewable Energy Development Agency Ltd. (IREDA) (Secured by first mortgage & charge on all fixed assets, both movable and immovable, of the Company.)	2,71,61,817	4,46,04,917
c) Cash Credit from Central Bank of India (Secured against hypothecation of inventories)	1,99,98,218	1,99,98,218
d) Interest Payable - MSFC	-	7,82,000
TOTAL	17,69,86,077	19,52,11,177
SCHEDULE 4 : UNSECURED LOANS		
Inter Corporate Deposits	10,50,08,365	9,28,92,130
Deferred liability for Sales Tax	5,06,10,646	3,98,43,437
TOTAL	15,56,19,011	13,27,35,567

SCHEDULE 5 : FIXED ASSETS

Name of Asset	GROSS BLOCK (RS.)		DEPRECIATION (RS.)		NET BLOCK (RS.)	
	As at 01/04/2010	Addition	As at 31/03/2011	Up to 31/03/2010	Up to 31/03/2011	As at 31/03/2011
Paper Division						
Free hold land	5,73,245		5,73,245	-		5,73,245
Land & Site Development	13,49,328		13,49,328	-		13,49,328
Buildings	2,01,84,399		2,01,84,399	55,63,580		1,46,20,819
Well & Lift Scheme	42,21,280		42,21,280	9,56,333		32,64,947
Plant & Machinery	11,28,00,836	2,29,869	11,30,30,705	4,45,78,698	4,81,86,081	6,82,22,138
E T Plant	50,97,470		50,97,470	22,52,403	24,02,623	28,45,067
Weigh Bridge	6,80,372	25,500	7,05,872	2,55,574	2,76,150	4,24,798
Boiler	95,12,999		95,12,999	29,80,003	33,24,945	61,88,054
Laboratory Equipments	1,24,721	16,325	1,41,046	45,167	49,230	79,554
Furniture & Fixture	2,39,072	8,490	2,47,562	1,05,006	1,13,791	1,34,066
Vehicles	12,91,063	4,99,371	17,90,434	6,09,084	7,07,400	10,83,034
Office Equipments	10,76,319	7,142	10,83,461	3,84,228	44,020	6,92,091
Software & Licenses	28,000		28,000	-		28,000
Total	15,71,79,104	7,86,697	15,79,65,801	5,77,30,076	48,75,689	9,53,60,036
Power Division						
Power Division						
Land & Site Development	11,22,850		11,22,850	-		11,22,850
Building	1,52,18,490		1,52,18,490	15,78,192	16,90,528	1,36,40,298
Cooling Tower	21,00,833	33,886	21,34,719	3,01,427	3,25,055	17,99,406
D M Plant	13,17,022		13,17,022	1,82,817	1,97,583	11,34,205
Steam Line	4,81,300		4,81,300	81,374	86,581	3,99,926
L T Electrical Pannels	29,35,435	3,75,000	33,10,435	4,24,173	4,63,703	28,46,732
Bagasse handling System with RBC	5,43,46,274		5,43,46,274	91,74,879	97,62,973	4,51,71,395
Boiler	8,29,09,042		8,29,09,042	1,38,37,693	1,47,36,945	6,90,71,349
T G Set with H T Pannels	14,11,45,109		14,11,45,109	2,28,54,308	2,43,94,357	11,82,90,801
Furniture & Fixture	56,781		56,781	10,355	11,080	46,426
Kiosk Unit	1,80,163		1,80,163	156	2,500	1,80,007
Total	30,18,13,299	4,08,886	30,22,22,185	4,84,45,374	5,16,71,305	25,05,50,880
Grand Total	45,89,92,403	11,95,583	46,01,87,986	10,61,75,450	11,42,77,070	34,59,10,916
Previous Year	45,89,01,117	91,286	45,89,92,403	10,10,82,938	10,61,75,450	35,28,16,953

* Depreciation of Power Division is calculated for the actual operational period.

	As At 31st March, 2011	As At 31st March, 2010
	Rs.	Rs.
SCHEDULE 6 : INVESTMENTS		
Quoted/Non Trade (At Cost)		
1,500 Equity Shares of Rs. 10/- each of National General Industries Ltd.	22,500	22,500
900 Equity Shares of Rs.10/- each of Ambala Cements Ltd.	9,000	9,000
[Market Value on 31.3.11-Nil (31.3.10-Nil)]		
TOTAL	31,500	31,500
SCHEDULE 7 : INVENTORIES		
Stores & Spares etc. at cost	36,26,841	39,28,964
Raw Material at cost	1,59,00,663	38,88,250
Finished Goods at cost or realisable value whichever is lower	38,11,977	26,82,240
TOTAL	2,33,39,481	1,04,99,454
SCHEDULE 8 : SUNDRY DEBTORS (Unsecured, Good)		
Outstanding over six months	-	-
Others	2,35,79,666	86,27,318
TOTAL	2,35,79,666	86,27,318
SCHEDULE 9 : CASH & BANK BALANCES		
Cash on hand	49,054	1,35,451
Balances with Scheduled Banks		
In Fixed Deposits	58,750	58,750
In Current Accounts	10,06,110	11,97,083
TOTAL	11,13,914	13,91,284
SCHEDULE 10 : LOANS & ADVANCES		
Balances with Statutory/Public Authorities	1,16,01,144	2,54,55,784
Advance recoverable in cash or in kind or for value to be recoverable	24,500	24,500
TOTAL	1,16,25,644	2,54,80,284
SCHEDULE 11 : CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities		
Sundry Creditors for Capital Goods	-	-
Sundry Creditors	92,56,803	1,79,06,728
Other Liabilities	8,70,157	9,85,938
	1,01,26,960	1,88,92,666
Provisions	2,86,529	5,49,694
TOTAL	1,04,13,489	1,94,42,360

Balance Sheet Abstract and Company's General Business Profiles.

I. Registration Details

Registration No. State Code

Balance Sheet Date

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	Right Issue	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
Bonus Issue	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	Private Placement	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>

III. Position of Mobilisation and development of Funds (Amount in Rs. Thousands)

Total Liabilities	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="5"/> <input type="text" value="4"/> <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="4"/> <input type="text" value="2"/>	Total Assets	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="5"/> <input type="text" value="4"/> <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="4"/> <input type="text" value="2"/>
Sources of Funds			
Paid up Capital	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="6"/> <input type="text" value="4"/> <input type="text" value="0"/> <input type="text" value="0"/>	Share Application Money	<input type="text" value="9"/> <input type="text" value="9"/> <input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="0"/>
Secured Loans	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="7"/> <input type="text" value="6"/> <input type="text" value="9"/> <input type="text" value="8"/> <input type="text" value="6"/>	Reserves & Surplus	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="5"/> <input type="text" value="2"/> <input type="text" value="5"/> <input type="text" value="7"/>
Application of Funds		Unsecured Loans	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="5"/> <input type="text" value="5"/> <input type="text" value="6"/> <input type="text" value="1"/> <input type="text" value="9"/>
Net Fixed Assets	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="3"/> <input type="text" value="4"/> <input type="text" value="5"/> <input type="text" value="9"/> <input type="text" value="1"/> <input type="text" value="0"/>	Investments	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="3"/> <input type="text" value="2"/>
Net Current Assets	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="4"/> <input type="text" value="9"/> <input type="text" value="2"/> <input type="text" value="4"/> <input type="text" value="5"/>	Misc. Expenditure	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
Accumulated Losses	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="4"/> <input type="text" value="8"/> <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="5"/>		

IV. Performance of Company (Amount in Rs. Thousands)

Turnover	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="2"/> <input type="text" value="2"/> <input type="text" value="9"/> <input type="text" value="7"/> <input type="text" value="8"/> <input type="text" value="1"/>	Exceptional Item	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
(+) Profit/ -Loss before Tax	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="5"/>	Total Expenditure	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="2"/> <input type="text" value="2"/> <input type="text" value="1"/> <input type="text" value="6"/> <input type="text" value="5"/> <input type="text" value="6"/>
Earning per Share in Re.	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="0"/> .76	+Profit/ -Loss after Tax	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="5"/>
		Dividend Rate %	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>

V. Generic names of Three Principal Products/ Services of Company (As per monetary terms)

Item Code No. (ITC Code)	<input type="text" value="4"/> <input type="text" value="8"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="6"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="9"/>	<input type="text" value="8"/> <input type="text" value="4"/> <input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="0"/>
Product Description	<input type="text" value="KRAFT PAPER"/>	<input type="text" value="POWER GENERATION"/>