



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415 519
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CIN- L21099MH1991PLC061709

Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st Dec, 2018

(Rs. In lac)

Sr.No.	Particulars	Quarter ended			9 months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations						
	Revenue from operations (Net of Excise Duty)	1142.52	1033.51	1083.09	2851.38	3068.28	4173.61
II	Other income	3.18	0.83	12.95	83.09	16.81	1597.82
	Total Revenue	1145.70	1034.34	1096.04	2934.47	3085.09	5771.43
III	Total Revenue (I+II)						
IV	Expenses						
a	Cost of materials consumed	830.30	684.38	835.03	1981.86	2284.56	3052.63
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.29	-5.80	1.18	-14.61	14.37	9.88
d	Employee benefit expense	29.75	33.5	27.06	97.17	82.28	119.2
e	Finance costs	7.79	46.61	3.98	54.54	3.98	12.25
f	Depreciation and amortisation expense	21.50	21.50	22.65	64.50	67.97	85.87
g	Other Expenses						
	1. Manufacturing	127.19	160.09	113.95	452.64	365.40	598.27
	2. Selling & Administrative Expenses	118.65	61.42	77.07	239.42	225.83	252.03
	Total other expenses (1+2)	245.84	221.51	191.02	692.06	591.23	850.30
	Total expenses (a to g) (IV)	1124.89	1001.70	1080.92	2875.52	3044.39	4130.13
V	Profit before exceptional items and tax (III-IV)	20.81	32.64	15.12	58.95	40.70	1641.30
VI	Exceptional items						1574.8
VII	Profit before tax (V-VI)	20.81	32.64	15.12	58.95	40.70	66.50
VIII	Tax Expense						
	1. Current tax						
	2. Deferred tax						
	Total tax expenses						
IX	Net Profit (Loss) for the period from continuing operations(VII-VIII)	20.81	32.64	15.12	58.95	40.70	66.50
X	Profit (loss) from discontinuing operations before tax						
XI	Tax expense of discontinuing operations						
XII	Net profit (loss) from discontinuing operation (after tax) (X-XI)						
XIII	Profit (loss) for period (IX-XII)	20.81	32.64	15.12	58.95	40.70	66.50
XIV	Other Comprehensive Income	0	0	0	0	0	0
a	(i) Item that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
b	(i) Item that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	20.81	32.64	15.12	58.95	40.70	66.50
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00



XVIII	Earnings per equity share (for continuing operations)						
	Basic -	0.19	0.3	0.14	0.55	0.38	0.62
	Diluted-	0.19	0.3	0.14	0.55	0.38	0.62
XVIII	Earnings per equity share (for Discontinued operations)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
XIV	Earnings per equity Share (continuing and discontinued operations)						
	Basic earnings (loss) per share from continuing and discontinued operations	0.19	0.3	0.14	0.55	0.38	0.62
	Diluted earnings (loss) per share from continuing and discontinued operations	0.19	0.3	0.14	0.55	0.38	0.62

NOTES :

- 1 The above Un- audited financial results for the quarter and Nine months ended 31st December 2018 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 9th February 2019
- 2 During the current quarter only Paper Division was operational.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.

Place : Satara
Date : 9th February 2019



FOR KAY POWER AND PAPER LTD.,

NIRAJ CHANDRA
Chairman and Managing Director

a. c. doshi & co.

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
M/s. Kay Power and Paper Limited.**

We have reviewed the accompanying statement of un-audited financial results of M/s. **Kay Power and Paper Limited** ("The Company") for the quarter and nine months ended 31st Dec. 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Doshi & Co.
Chartered Accountants



Abhijit C. Doshi
Proprietor (M. No. 103730)
Place of signature: - Satara
Date: - 09/02/2019

Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.