



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415 519.

Ph.: (02162) 265084. Telefax : 02162 - 265329. E-mail : kpplstr@gmail.com

Website : www.kaypowerandpaper.com, CIN : L21099MH1991PLC061709

Statement of Standalone Un- Audited Financial Results for the quarter ended 30th June,2017

Rs.In Lacs

PARTICULARS	Quarter ended			Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	
	Un-audited	Audited	Un-audited	Audited	
I Revenue From Operations					
Revenue from operations (Net of Excise Duty)	1085.71	886.59	938.34	3467.94	
II Other income	0.33	298.57	0.59	386.66	
III Total Revenue (I+II)	1086.04	1185.16	938.93	3854.60	
IV Expenses					
a Cost of materials consumed	776.03	736.24	676.33	2647.09	
b Purchases of stock-in-trade					
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.96	-3.85	1.22	16.05	
d Employee benefit expense	31.75	26.85	22.11	91.13	
e Finance costs		40.76	0.00	40.76	
f Depreciation and amortisation expense	22.66	31.05	19.86	90.63	
g Other Expenses					
1. Manufacturing	156.40	121.02	145.36	502.9	
2. Selling & Administrative Expenses	87.92	57.87	66.28	278.76	
Total other expenses (1+2)	244.32	178.89	211.64	781.66	
Total expenses (a to g) (IV)	1075.72	1009.37	931.16	3667.32	
V Profit before exceptional items and tax (III-IV)	10.32	175.79	7.77	187.28	
VI Exceptional items					
VII Profit before tax (V-VI)	10.32	175.79	7.77	187.28	
VIII Tax Expense					
1. Current tax	-	-	-	-	
2. Deferred tax	-	-	-	-	
Total tax expenses	-	-	-	-	
IX Net Profit (Loss) for the period from continuing operations(VII-VIII)	10.32	175.79	7.77	187.28	
X Profit (loss) from discontinuing operations before tax	-	-	-	-	
XI Tax expense of discontinuing operations	-	-	-	-	
XII Net profit (loss) from discontinuing operation (after tax) (X-XI)	-	-	-	-	
XIII Profit (loss) for period (IX-XII)	10.32	175.79	7.77	187.28	
XIV Other Comprehensive Income	-	-	-	-	
a (i) Item that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
b (i) Item that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)					

XVI	Earnings per equity share (for continuing operations)				
	Basic -	0.10	1.65	0.07	1.76
	Diluted	0.10	1.65	0.07	1.76
XVII	Earnings per equity share (for Discontinued operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
XVIII	Earnings per equity Share (continuing and discontinued operations)				
	Basic earnings (loss) per share from continuing and discontinued operations	0.10	1.65	0.07	1.76
	Diluted earnings (loss) per share from continuing and discontinued operations	0.10	1.65	0.07	1.76

NOTES :

- 1 The above Un- audited financial results for the quarter ended 30th June, 2017 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Aug, 2017
- 2 During the current quarter only Paper Division was operational, hence the segmentwise results are not given.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The company has adopted Indian Accounting Standard ("Ind AS") with effect from 1st April 2017 and the financial results for the quarter ended 30th June 2017 have been prepared as per the recognition and measurement principles of Ind AS. As required under the SEBI(Listing Obligations and disclosures Requirements) Regulations,2015 the comparative results for the corresponding quarter in the previous year i.e. ended 30th June 2016 have been restated in accordance with the recognition and measurement principles of Ind AS. The management has exercised necessary due diligence and ensured that the financial result provided true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rule 2015. These results have been disclosed in the format specified in Schedule III of the Companies Act, 2013 as prescribed by the circular on "Revised Format for financial Results and Implementation of Ind AS by listed Entites dated 5th July 2016 issued by SEBI.
- 5 Reconciliation of Net profit between Ind-AS and Indian GAAP:-There are no any business items and other comprehensive income available for reconciliation in the current quarter ended June 2017 and corresponding quarter ended June 2016 of the previous year in the company. Hence total comprehensive income under Ind-AS for the current quarter ended June 2017 and corresponding previous quarter ended June 2016 is the same as net profit of respective quarter of the company.

For, KAY POWER AND PAPER LTD.,



Niraj Chandra
Niraj Chandra
Chairman and Managing Director

Place : Satara

Date : 14th Aug, 2017

a. c. doshi & co.
Chartered Accountants

Limited Review Report

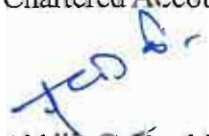
**Review Report to
The Board of Directors
Kay Power and Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Doshi & Co.*
Chartered Accountants


Abhijit C. Doshi
Proprietor (M. No. 103730)
Place of signature: - Satara
Date: - 14/08/2017



*Note:- We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.