



KAY POWER AND PAPER LIMITED

Reg off- Gat No. 454/457, Village Borgaon, Tal./Dist. Satara - 415 519
Website- www.kaypowerandpaper.com, Email- kppl.secretarial@gmail.com
CIN- L21099MH1991PLC061709

Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December 2016

		Quarter ended			9 months ended		(Rs. In lac)
Sr.No	Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income from operations						
	(a) Net sales/income from operations	803.24	839.77	825.05	2581.35	2514.58	3477.6
1	(Net of Excise Duty)						
	(b) Other operating income	84.57	0.82	0.8	85.76	1.03	190.95
	Total income from operations (net)	887.81	840.59	825.85	2667.11	2515.61	3668.55
	Expenses						
2	(a) Cost of materials consumed	627.16	607.36	657.73	1910.85	1925.33	2651.17
	(b) Purchases of Stock-in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.39	17.29	11.1	19.9	5.19	25.62
	(d) Employee benefits expense	21.37	21.37	18.16	64.85	53.4	74.45
	(e) Depreciation and amortisation expense	19.86	19.86	15.00	59.58	45.00	79.47
	(f) Other expenses (Any item exceeding relating to continuing operations to be shown separately.)						
	i) manufacturing	130.89	105.63	63.15	381.88	304.25	464.76
	ii) Selling and administrative	85.69	68.92	58.5	220.89	173.73	217.95
	Total expenses	886.36	840.43	823.64	2657.95	2506.90	3513.42
	Profit / (Loss) from operations before other income, finance costs and exceptional item (1 +/-2)	1.45	0.16	2.21	9.16	8.71	155.13
3	Other income	1.75	0.36	0.96	2.33	0.96	4.13
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.20	0.52	3.17	11.49	9.67	159.26
5	Finance costs						
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	3.20	0.52	3.17	11.49	9.67	159.26
7	Exceptional items						
8	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	3.20	0.52	3.17	11.49	9.67	159.26
9	Tax expense						
10	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	3.20	0.52	3.17	11.49	9.67	159.26
11	Extraordinary items (net of tax expense `						
12	Net Profit / (Loss) for the period (11 +/- 12)	3.2	0.52	3.17	11.49	9.67	159.26
13	Share of profit / (loss) of associates						
14	minority interest *						
15	Net Profit / (Loss) after taxes, minority interest and share of Profit/Loss of associates (13 +/- 14 +/- 15)	3.20	0.52	3.17	11.49	9.67	159.26
16	Paid-up equity share capital (Face Value Rs.10/- each)	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
18	Earnings per share (before extraordinary items)						
19.I	(of Rs.10/- each) (not annualised):						
	(a) Basic	0.03	0.00	0.03	0.11	0.09	1.50
	(b) Diluted	0.03	0.00	0.03	0.11	0.09	1.50
	Earnings per share (after extraordinary items)						
19.II	(of `10/- each) (not annualised): (Re)						
	(a) Basic	0.03	0.00	0.03	0.11	0.09	1.50
	(b) Diluted	0.03	0.00	0.03	0.11	0.09	1.50



NOTES :

- 1 The above Un-audited financial results for the quarter ended 31st Dec, 2016 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Feb, 2017
- 2 During the current quarter only Paper Division was operational, hence the segmentwise results are not given.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The Ministry of Finance vide a notification dated 25th November 2016, has repealed the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) with effect from 1st Dec, 2016 and any reference made and enquiry pending before the board under the SICA Act shall stand abated. Further such reference or enquiry stand abated may make application to the National Company Law Tribunal (NCLT) under the Insolvency and Bankruptcy Code, 2016 within one hundred and eighty days from the commencement of the respective provisions of Insolvency and Bankruptcy Code, 2016 (IBC 2016). The company was declared as a sick unit and pending before the BIFR board, company is in process to file an application to the National Company Law Tribunal (NCLT) accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 .

Place : Satara
Date : 14th February 2017



For KAY POWER AND PAPER LTD.,


Niraj Chandra
Chairman and Managing Director

Limited Review Report

Review Report to
The Board of Directors
M/s. Kay Power and Paper Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Kay Power and Paper Limited ("The Company") for the quarter ended 31st Dec, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Godbole & Company*
Chartered Accountants



Ashutosh Godbole
Proprietor (M. No. 104822)
Place of signature: - Satara
Date: - 14/02/2017



Note:- We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.