



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

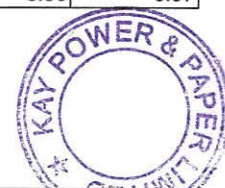
Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415 519.
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CIN- L21099MH1991PLC061709

Statement of Standalone Un-Audited Financial Results for the quarter and half year ended 30th September 2015

(Rs. In lac)

| Sr.No | Particulars | Quarter ended | | | Half year ended | | Year Ended |
|-------|---|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| | PART- I | | | | | | |
| | Income from operations | | | | | | |
| 1 | (a) Net sales/income from operations (Net of Excise Duty) | 897.80 | 791.73 | 816.63 | 1689.53 | 1581.10 | 3052.83 |
| | (b) Other operating income | 0.23 | 0.00 | 0.68 | 0.23 | 2.76 | 309.55 |
| | Total income from operations (net) | 898.03 | 791.73 | 817.31 | 1689.76 | 1583.86 | 3362.38 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 687.91 | 579.69 | 626.66 | 1267.60 | 1228.49 | 2666.88 |
| | (b) Purchases of Stock-in trade | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -23.48 | 17.57 | 7.32 | -5.91 | 24.28 | (11.89) |
| | (d) Employee benefits expense | 18.38 | 16.86 | 28.28 | 35.24 | 50.52 | 97.42 |
| | (e) Depreciation and amortisation expense | 15.00 | 15.00 | 10.80 | 30.00 | 21.60 | 61.61 |
| | (f) Other expenses (Any item exceeding relating to continuing operations to be shown separately.) | | | | | | |
| | i) manufacturing | 135.34 | 105.76 | 92.58 | 241.10 | 155.15 | 363.60 |
| | ii) Selling and administrative | 61.91 | 53.32 | 49.03 | 115.23 | 97.83 | 178.53 |
| | Total expenses | 895.06 | 788.20 | 814.67 | 1683.26 | 1577.87 | 3356.15 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional item (1 +/-2) | 2.97 | 3.53 | 2.64 | 6.50 | 5.99 | 6.23 |
| 4 | Other income | 0.00 | 0 | 0.28 | 0.00 | 0.39 | 1.20 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 2.97 | 3.53 | 2.92 | 6.50 | 6.38 | 7.43 |
| 6 | Finance costs | | | | | | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) | 2.97 | 3.53 | 2.92 | 6.5 | 6.38 | 7.43 |
| 8 | Exceptional items | | | | | | |
| 9 | Profit / (Loss) from ordinary activities before tax (7 +/- 8) | 2.97 | 3.53 | 2.92 | 6.5 | 6.38 | 7.43 |
| 10 | Tax expense | | | | | | |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) | 2.97 | 3.53 | 2.92 | 6.5 | 6.38 | 7.43 |
| 12 | Extraordinary items (net of tax expense ` | | | | | | |
| 13 | Net Profit / (Loss) for the period (11 +/- 12) | 2.97 | 3.53 | 2.92 | 6.5 | 6.38 | 7.43 |
| 14 | Share of profit / (loss) of associates | | | | | | |
| 15 | minority interest * | | | | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of Profit/Loss of associates (13 +/- 14 +/- 15) | 2.97 | 3.53 | 2.92 | 6.5 | 6.38 | 7.43 |
| 17 | Paid-up equity share capital (Face Value Rs.10/- each) | 1064.00 | 1064.00 | 1064.00 | 1064.00 | 1064.00 | 1064 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 19.I | Earnings per share (before extraordinary items) | | | | | | |
| | (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.03 | 0.03 | 0.03 | 0.06 | 0.06 | 0.07 |
| | (b) Diluted | 0.03 | 0.03 | 0.03 | 0.06 | 0.06 | 0.07 |
| 19.II | Earnings per share (after extraordinary items) | | | | | | |
| | (of ` ___/- each) (not annualised): (Re) | | | | | | |
| | (a) Basic | 0.03 | 0.03 | 0.03 | 0.06 | 0.06 | 0.07 |
| | (b) Diluted | 0.03 | 0.03 | 0.03 | 0.06 | 0.06 | 0.07 |



| PART - II | | | | | | |
|--|---------|---------|---------|---------|---------|---------|
| A) PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public shareholding | | | | | | |
| - Number of shares | 5887353 | 5887353 | 5887353 | 5887353 | 5887353 | 5887353 |
| - Percentage of shareholding | 55.33 | 55.33 | 55.33 | 55.33 | 55.33 | 55.33 |
| 2. Promoters and Promoter Group Shareholding ** | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of shares | -- | -- | -- | -- | -- | -- |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -- | -- | -- | -- | -- | -- |
| - Percentage of shares (as a % of the total share capital of the company) | -- | -- | -- | -- | -- | -- |
| b) Non - encumbered | | | | | | |
| - Number of shares | 4752647 | 4752647 | 4752647 | 4752647 | 4752647 | 4752647 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the company) | 44.67 | 44.67 | 44.67 | 44.67 | 44.67 | 44.67 |
| B INVESTOR COMPLAINTS | | | | | | |
| Quarter ended 30/09/2015 | | | | | | |
| Pending at the beginning of the quarter | 0 | | | | | |
| Received during the quarter | 0 | | | | | |
| Disposed of during the quarter | 0 | | | | | |
| Remaining unresolved at the end of the quarter | 0 | | | | | |

NOTES :

- 1 The above Un-audited financial results for the quarter and half year ended 30th Sept, 2015 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 13th Nov, 2015
- 2 During the current quarter only Paper Division was operational, hence the segmentwise results are not given.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The company has started repayment of Term Loan and interest of IREDA as per the revised repayment terms sanctioned by IREDA.
- 5 Draft Rehabilitation Scheme (DRS) is submitted to Operating Agency i.e. IREDA and which is under process at their end. The company has filed miscellaneous application to BIFR and requested them to approve the DRS as early as possible.

Place : Satara
Date : 13th November 2015



For KAY POWER AND PAPER LTD.,

Niraj Chandra

Niraj Chandra
Chairman and Managing Director



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CIN-L21099MH1991PLC061709

Standalone Statement of Assets and Liabilities As at 30th September 2015

| Sr. No. | Particulars | Un-audited | Audited |
|----------|---|-------------------|-------------------|
| | | As at 30.09.2015 | As at 31.03.2015 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' fund | | |
| | a) Share Capital | 106400000 | 106400000 |
| | b) Reserves and Surplus | (144088857) | (144385857) |
| | c) Money received against share warrants | | |
| | Sub-total-Shareholders' funds | (37688857) | (37985857) |
| | Share application money pending allotment | 93600000 | 93600000 |
| 2 | Non-current liabilities | | |
| | a) Long term borrowings | 298267971 | 314466077 |
| | b) Deffered tax liabilities (net) | | |
| | c) Other long term liabilities | 0 | 0 |
| | d) Long term provisions | | |
| | Sub total-Non Current Liabilities | 298267971 | 314466077 |
| 3 | Current Liabilities | | |
| | a) Short-term liabilities | | |
| | b) Trade payables | 96074599 | 23022397 |
| | c) Other current liabilities | 619451 | 3540454 |
| | d) Short-term provisions | 15978 | 118578 |
| | Sub total- Current Liabilities | 96710028 | 26681429 |
| | TOTAL-EQUITY AND LIABILITIES | 450889142 | 396761649 |
| B | ASSETS | | |
| 1 | Non current assets | | |
| | a) Fixed Assets | 392727331 | 324959621 |
| | b) Goodwill on consolidation | 0 | 0 |
| | c) Non-current investments | 31500 | 31500 |
| | d) deffered tax assets (net) | | |
| | e) Long term loans and advances | 6990122 | 6990122 |
| | f) Other non current assets | 58750 | 58750 |
| | Sub total Non current assets | 399807703 | 332039993 |
| 2 | Current Assets | | |
| | a) Current investment | 0 | 1530000 |
| | b) Inventories | 15334316 | 38154552 |
| | c) Trade receivables | 33645754 | 22681451 |
| | d) Cash and cash equivalent | 1975230 | 1865931 |
| | e) Short term loans and advances | 126139 | 489722 |
| | f) Other current assets | | |
| | Sub total - Current Assets | 51081439 | 64721656 |
| | TOTAL ASSETS | 450889142 | 396761649 |

Place : Satara
Date : 13th November 2015



For KAY POWER AND PAPER LTD.,

Niraj Chandra
Chairman and Managing Director